SKANDINAVISKA BANKEN

AKTIEBOLAG

GOTHENBURG STOCKHOLM MALMÖ

QUARTERLY REVIEW

issued by

THE STATISTICAL DEPARTMENT

1940

STOCKHOLM 1940
KUNGL. BOKTRYCKERIET. P. A. NORSTEDT & SÖNER
403655

TABLE OF CONTENTS

1940

	Page
Shortage and Purchasing Power in Wartime. By Professor Gustav Cassel	1
Sweden's Price Policy. By Professor Gustaf Åkerman	4
Fictitious Profits. The Importance of Cautious Valuation of Stocks in Critic Times. By Professor O. Sillén	16
Sweden's Balance of International Payments 1930—1938	24
The Reality behind the Outer Form of Money. By Professor Gustav Cassel	37
The Adjustment of the Swedish Insurance System to War Conditions. By O. A. Åkesson, Ph. D., Director of the Royal Insurance Inspection	41
The Effects of the War in regard to Shipping. By Helmer Eneborg, Chief Actuary, Board of Trade	50
The General Public's Conception of the Banks. By Einar Huss, Ph. D.	55
The Significance of State Borrowing in War Time. By Professor Gustav Cassel	69
Taxation of Tobacco and Spirits in Sweden. By M. Marcus, Ph. D.	73
Shortage of Capital. By Professor Gustav Cassel	91
The Breeding and Improvement of Forest Trees in Sweden. By Nils Sylvén, Ph. D.	95
Calculation of the Yield on Long-term Investments. By Einar Huss, Ph. D.	102

In each number there is, besides, given a survey of the economic development during the preceding quarter of the year.

Indices for the years 1920—1929 and 1930—1939 will be found after the tables of contents for the years 1929 and 1939, respectively.